Philanthropy defined:

Love of people; The desire to promote the welfare of others; Private initiatives for the public good focusing on quality of life; Caring, nourishing, developing and enhancing our community

Watch our youth define Forever at http://ckcf4people.org/celebrating-community-philanthropy
For taking a few minutes of your time to discover more about Central Kentucky Community Foundation through the pages of our 2014 Community Impact Report. We value your time and interest.

As you will see on the next pages, our Celebrating Community Philanthropy event focused on some of the forever investments CKCF has made in our community. Investments made by the Foundation, but most importantly, investments made because people in our community cared enough about the future of our community to give. People give of their time, their skills, their experience and their financial resources. CKCF is just honored to help them carryout their giving. That is what philanthropy is all about.

Today, we continue to make investments we believe will have forever impact in our community. Several of our current initiatives are showcased throughout this annual report. We continue our commitment to strengthening nonprofit organizations through our nonprofit endowment partnership program (p. 8) and our commitment to the future of our youngest community members through Get Ready! (p. 12). Additionally, this year we showcase a new initiative to bring women together to help our community through Heels Together (p. 10). We are thrilled to see community champions for education come together in Hart County and establish a unique scholarship fund (p. 6). Explore these pages and see how you can be part of making a forever impact in our community.

On an organizational note, CKCF was honored to receive certification through the National Standards Board of the Council on Foundations, signifying our adherence to excellence as a community foundation (p. 9). We continue to be honored to serve you and are glad to give you this assurance of our commitment to serving you today and forever.

The mission of Central Kentucky Community Foundation and its importance to the growth and quality of life of our communities is what inspired me to join the Board.

Now, as Board Chairman, I am excited to serve CKCF in an expanded leadership position. CKCF is blessed with a clear vision, a dedicated Board of Directors and a committed staff. Throughout these pages you will see how CKCF provides donors with the knowledge, skills and means to make the most of their giving, while ensuring that philanthropy promotes the overall health of our communities.

I am honored to be a part of CKCF’s efforts to enhance people’s lives now and forever. CKCF has a responsibility to help interested donors do both: Benefit causes they want to support today, while building community capital future generations can put to good use.

Davette B. Swiney
CKCF President/CEO

Terry Patterson
CKCF Board Chair
CKCF’s Annual Celebration in September brought together people from around the region to celebrate the impact philanthropy has

*Forever in our communities.*

Central Kentucky Community Foundation focuses on the power of forever.

Often when we work with donors, that is what we do – help their philanthropy make a difference in our community forever.

Some CKCF Forever investments:
- Establishment of Elizabethtown Community College
- Endowed Scholarship Funds
- Community recreation area at University Drive Park
- Land for the Hardin County Public Library
- Land for the new Hardin County Schools Early College and Career Center - EC3

Today, these forever investments continue to impact our region in a significant way through various educational opportunities to help ensure a quality workforce for our employers and recreation for families.
A new scholarship, the Dr. Linda Mayhew STEM Scholarship, honors the impact and influence Dr. Mayhew has on students’ lives. Dr. Mayhew was the first faculty member hired at Elizabethtown Community College. Over the years people wished to support the rigorous types of educational opportunities Dr. Mayhew provided for successful students.

**These scholarships, as well as many others, will be available through CKCF’s online portal, Scholarship Central.**

**CKCF establishes new scholarship funds for students in the region.**

The scholarships are gifts of opportunity to people in this region – the opportunity for education and to continue to take advantage of the first investment made by CKCF over 50 years ago when we established Elizabethtown Community College.
The Hart County Scholarship Alliance (HCSA) is intent on assisting Hart County High School students earn college credits while still in high school by offering scholarships to students taking dual-credit classes.

HCSA is a group of community leaders led by former Hart County High School teacher Steve Kistler. Steve came to CKCF a couple of years ago wanting advice and guidance for an idea of starting a scholarship fund for Hart County Students. His vision is now becoming a reality as HCSA has successfully engaged others to help raise the money for dual-credit tuition assistance.

Dual-credit classes offer students both high school and college credits while still in high school, saving Hart County families a significant amount of money. Even with these savings, HCSA learned the cost of these dual-credit classes were still out of reach for some students.

Dual-credit tuition is $210 per class. The same class at a state university would cost over $1,000. These credits are widely accepted by Kentucky’s state universities and the Kentucky Community and Technical College System.

Since Hart County Scholarship Alliance is partnering with CKCF, gifts are 100% tax deductible. And thanks to a contribution of Fowler Durham, CPA, to cover administration costs, 100% of gifts to HCSA’s Dual-Credit Scholarship program will be awarded to the students.

“Never doubt that a small group of thoughtful, committed citizens can change the world. Indeed, it is the only thing that ever has.”

- Margaret Mead
The Martha Jane Hamilton Nursing Scholarship is a scholarship established to honor the education and career of a family member. Through this scholarship, students studying nursing, which was not only a vocation, but a calling and passion for Mrs. Hamilton, will be able to benefit forever from this generous gift.

CKCF personalizes scholarships, such as the Martha Jane Hamilton Nursing Scholarship, so donors can help students have the opportunity to pursue a college degree.

CKCF works with donors to personalize scholarship funds to meet their giving desires.
CKCF recognizes the struggle many nonprofits encounter in balancing the need for money for day to day operations and the need for long-term sustainability. One of CKCF’s goals is to strengthen nonprofits -- to help make them more resilient.

Endowments are one tool CKCF uses to strengthen nonprofits. The Nonprofit Endowment Partnership Program begins with introducing and understanding endowments. With our years of experience and expertise, CKCF works with selected nonprofits to establish and grow an endowment creating a financial bedrock for the organization. Together, we can help build for the future through endowments with donors who believe this is a good investment in the future for their community.

Why are endowments important to nonprofits?

- Endowments are forever.
- An endowment will benefit the nonprofit organization with permanence, visibility, and goodwill in the community.
- An endowed fund cements a lasting relationship between the nonprofit and the donor.
- An endowment creates financial stability, allowing the nonprofit to be less dependent on unpredictable sources of revenue.

Clarity Solutions for Women, provides faith-based counseling, education and resources to women facing unexpected pregnancies. Recent expansion of services and facilities makes establishing an endowment fund even more important for Clarity.

“We are excited about this endowment because it helps us focus on our future,” said Dr. Marquita Ball, chair of Clarity’s Board of Directors. “Helping women and their babies thrive during and after an unexpected pregnancy is important to help our community build and maintain strong, healthy families. This partnership with CKCF helps ensure the future of the ministry.”

CKCF can also assist nonprofit organizations through the Endow Ky Tax Credit program.

An Endow Ky gift can benefit any qualified charitable organization or purpose in the state of Kentucky. 
For more information about Endow Ky, see page 15.
Central Kentucky Community Foundation has received accreditation with the nation’s highest standard for philanthropic excellence. National Standards for U.S. Community Foundations™ establish legal, ethical, effective practices for community foundations everywhere.

“Meeting the National Standards benchmarks is a rigorous, comprehensive process,” said Hugh Ralston, Chair of the Community Foundations National Standards Board. “This accreditation is a significant accomplishment that says Central Kentucky Community Foundation has demonstrated a commitment to quality, integrity and accountability.”

Central Kentucky Community Foundation works to meet critical community needs and support local causes, including Get Ready! early childhood program, scholarships and community enhancement initiatives.

The National Standards for U.S. Community Foundations™ program requires community foundations to document their policies for donor services, investments, grantmaking and administration. The program is designed to provide quality assurance to donors, as well as to their legal and financial advisors.
Heels Together was established within Central Kentucky Community Foundation in 2014, by a group of community-minded leaders who wanted to invest in long-term solutions for transforming the lives of women and girls and improving the well-being of our entire community.

Heels Together is led by community-spirited women and funded by people who value and want to be part of women-led solutions for women and girls.

Investments in Heels Together go toward both annual grantmaking and an endowment.

The endowment, a fund which preserves the initial investment and only spends the earnings, provides for the forever impact of Heels Together. Annual grantmaking puts our beliefs and desires for women and girls in our community into action today. Investors review grant proposals and select the grants to make the most impact for women and girls.
Heels Together is dedicated to increasing support in Central Kentucky for programs serving women and girls.

CORE LEADERS:  
Lindsey Alicna,  
Teri Bennett, Ann Fisher,  
Leigh Richardson,  
Julia Springsteen

We believe in Heels Together – Join Us!

Heels Together awards grant funding to programs addressing:

- Achievement of economic self-sufficiency for women
- Prevention of violence and crime against women and girls
- Promotion of health and physical well-being and talent for women and girls

To connect more women and girls with opportunities that bring health, hope, education and enrichment, Heels Together seeks to grow its endowment and grantmaking abilities.
In 2014, the University of Louisville College of Education conducted research on Get Ready! and their report found a high level of parent satisfaction, teacher/family engagement and correlation to the Early Childhood Standards for preparing children for school. Researchers noted it as a “valuable service in the community.”

Get Ready!, Central Kentucky Community Foundation’s program specifically designed to give children birth – 5 years old and their families a unique, high-quality learning experience.

At Get Ready! children learn through play and adults discover how they can incorporate learning into children’s everyday lives.

A third great year by the numbers:
• 4 locations
• 508 children
• 307 adults
• 2,892 total participation

Get Ready! staff also served in 8 childcare centers offering technical assistance and mentoring to classroom teachers serving over 100 children.

By the comments:
“I think one of the things that was reinforced here is that the parents have to be involved...we need to know what level our kids are really at, too.”

“It’s so interactive that you don’t realize that you’re learning while you’re learning.”

“This is an amazing program and I can’t believe it is free. I wish more schools would do it! Thank you guys so much for all the fun and learning.”

“Thank you for teaching kids and parents at the same time!”

In 2014, the University of Louisville College of Education conducted research on Get Ready! and their report found a high level of parent satisfaction, teacher/family engagement and correlation to the Early Childhood Standards for preparing children for school. Researchers noted it as a “valuable service in the community.”
Swope and Coyle invited to CKCF Board

ANNE SWOPE
Swope joins the CKCF Board of Directors with a wide range of volunteer experience and service to our community. Over the years, she has been involved with numerous projects for local organizations including mentoring young women and senior adult living. She currently serves as the Chairman of the Board for Presbyterian Home & Services of KY. She is active with the Nazareth Retreat Center Advisory Committee, and Greenspace.

“I can serve with the CKCF Board to find ways to bridge community organizations and help improve the quality of living for our residents. Through education and mentoring, I believe we strengthen our community,” said Swope.

MICHAEL B. COYLE
Coyle is a faculty member at Elizabethtown Community & Technical College and brings to the CKCF Board of Directors a wealth of knowledge in community development through workforce and business consulting. Coyle also serves on the Board of Directors of CASA of the Heartland and is an editorial board member of the Heartland Review.

“CKCF has contributed significantly to my work and quality of life for nearly 50 years; I would like to return this favor,” stated Coyle.

“We have a long history of attracting community-minded, visionary directors,” said Davette B. Swiney, CKCF President/CEO. “We are fortunate to continue this tradition with the addition of Anne and Michael to the CKCF Board.

“It is an exciting time for CKCF as several of our community initiatives continue to grow. We are particularly inspired by our community’s amazing response to having a local community foundation and the new opportunities we offer donors to connect with their community.

“We look forward to the contributions of Anne and Michael as we continue to explore to how we can best serve the community in the coming years,” Swiney said.
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"Meeting the National Standards benchmarks is a rigorous, comprehensive process," said Hugh Ralston, Chair of the Community Foundations National Standards Board. "This accreditation is a significant accomplishment that says Central Kentucky Community Foundation has demonstrated a commitment to quality, integrity and accountability."

CKCF Board of Directors

Kevin Addington  Barbara Proffitt
Rick Baumgardner  Dr. Jeffrey Richardson
R. Terry Bennett  Kevin Ryan
Teri Bennett  Jim Schory
Michael B. Coyle  D. Dee Shaw
Brian Kerr  Kevin Shurn
Ben LaRue  Anne Swope
Senator Dennis Parrett  Tommy Turner
Terry Patterson  Davette Swiney, President/CEO
Ronnie Pence

Officers

Terry Patterson, Chair
Teri Bennett, Vice-Chair
Dr. Jeffrey Richardson, Secretary
Ben LaRue, Treasurer

Director Emeritus

D. Michael Coyle
Ted Stiles
Types of Funds

Donors can choose from a diverse menu of funds offered by CKCF that can be personalized to meet the donors’ intents. Offering an assortment of funds ensures a wide range of community issues and causes are addressed.

The CKCF Unrestricted Fund, Making a Difference Every Day (MADE Fund) allows your gift to be used as needed to meet changing community needs. The endowed funds grow over time to give support where the greatest needs exist.

Field of Interest Funds offer permanent funding for areas of community life such as education, recreation, health, etc.

Donor Advised Funds give donors the opportunity to recommend grants to eligible charitable recipients. Donor Advised Funds may be established as endowed or nonendowed funds.

Designated Funds provide ongoing funding for a specific nonprofit organization.

Agency Funds established by a nonprofit organization for their perpetual benefit.

Scholarship Funds provide support for individuals who are pursuing training or educational opportunity to fulfill their life dreams.

The Endow Ky Tax Credit offers Kentucky taxpayers the opportunity for a 20% Kentucky income tax credit. The credit is available to donors up to 20% of their charitable gift ($50,000 maximum) to a permanent endowment at Central Kentucky Community Foundation. Gifts may be made to existing endowment funds or you may start a new fund to support a cause you care about, specific organization, church, or scholarship.

Endow Kentucky is a great way to make a lasting impact in our community and receive extra tax savings for it!
2014 Financial Position

ASSETS
Current Assets
  Investment Funds $15,869,324
  Cash Accounts $217,633
  Total Current Assets $16,086,957

Total Fixed Assets $250,220

TOTAL ASSETS $16,337,177

LIABILITIES AND EQUITIES
Total Liabilities $799,447

Total Equity $15,537,730

TOTAL LIABILITIES AND EQUITIES $16,337,177

GIVING
Total donor gifts to CKCF: $480,037

Number of New Funds: 9

Total Number of Funds: 66
Financial Impact

Making meaningful, lasting impact is about more than allocating money.

Grantmaking and Impact

- 72 students awarded scholarships
- Early College and Career Center advancing educational opportunities for thousands of students
- Dow Corning/CKCF partnership funds significant community investments
- Building endowments in our community

Achieving Community Impact

is more than providing financial resources to achieve a goal or close a gap or enhance an initiative.

It's about creating awareness, interest, a desire to be better.

It's about inspired people, excited for an opportunity to turn an idea into something larger than originally imagined.

Nannette Johnston, Hardin County Schools Superintendent, and Lynn Gibson, John Hardin High School Principal accept a check for Project Lead the Way from Pam Bowling, Dow Corning Community Relations Director and Davette B. Swiney, CKCF President/CEO.

Hardin County Schools Early College and Career Center
Our Funds & Our Forever Partners:

Anne and Carl Swope Fund
Anne and Carl Swope Fund for Endow Kentucky
Bob and Ella Mae Wade Fund
Brent Wagoner Excellence in Education Scholarship Fund
Brown Pusey Fund
Capogna Science Fund
Carol Withrow Nursing Fund
CASA Fund
Clarity Solutions for Women Fund
Col. Larry and Betty Sue French Fund
Col. Michael Baymor Scholarship Fund
Conrad Hotopp Family Fund
Dow Corning Foundation Donor Advised Fund
Dr. Chris and DaneNell Knight Fund
Dr. Jim Owen Scholarship Fund
Dr. Linda Mayhew STEM Scholarship Fund
ECTC Capital Projects Fund
ECTC Campus Improvement Fund
ECTC Faculty/Staff Development Fund
Elizabethtown Community/Technical College Fund
Elizabethtown Educational Foundation
Elizabethtown Police Foundation Fund
Endowment for ECTC Faculty/Staff Excellence
Ernest and Wilma Rider Fund for Lucas Grove Baptist Church
First Christian Church Endowment Fund
Florence Y. Mason Fund
Hardin County Cares Fund
Hardin County Public Library Mitchell Book Fund
Hardin County Schools Early College/Career Center Fund
Hardin County Schools Partnership Grants
Hardin County Schools Support Fund
Heels Together Endowment Fund
Heels Together Grant Fund
Helen P. deGraffenried Fund
Holbert Family Fund
J.R. and Carrie Lee Edwards Scholarship Fund
James and Betty Holeman Scholarship Fund
John Dink Scholarship Fund
Kennard and Melva Peden Fund
Lanny Skees Memorial Scholarship Fund
Llewellyn Scholarship Fund
Mac Michaelis Scholarship Fund
M.A.D.E. Fund
Martha Jane Hamilton Nursing Scholarship Fund
Marvin and Joyce Benjamin Fund
Mike Ovesen Memorial Scholarship Fund
Owen J. Estes Memorial Scholarship Fund
Ray Family Fund for Endow Kentucky
Ruby N. Deitchman Fund
Sallie W. Pusey Fund
Samuel G. Jenkins, Jr. Fund for KET
Scholarship General Fund
Swope Family Fund for Endow Kentucky
William A. and Sallie W. Pusey Fund
The Wade Fund for Endow Kentucky
Llewellyn Charitable Remainder Trust (CRT) Funds

The Scholarship General Fund was established by generous gifts over many years by:

Accumetric
Chase
Cecilian Bank
Citizens Bank of Grayson County
Allene Craddock
Lawrence O. and Nannie “Lewis” Davis
Eleanor Douglas Memorial
Dow Corning
Dr. and Mrs. E.H. Durnil
E.M.B.
E-town Laundry
Dana Dibble Farra Memorial
First Citizens Bank
First Federal Savings Bank
Jesse and Gertrude “Woosley” French
Dr. Larry Hall
Lewis Hall Memorial
Hardin/LaRue Medical Society
Hardin Memorial Hospital
JMF Hays
Joe and Lenelle Hays
Linda Lee Hays
Keith Monument
Lincoln National Bank
W.A. and Connie Litzenberger
Larry W. Logsdon Memorial
J.H. “Bok” Mitchell Memorial
Montgomery Imports
Mouser Custom Cabinets
James S. Owen Memorial
T.J. and Margaret Patterson
PNC Bank
Quick and Coleman
Dr. and Mrs. O.M. Richardson
Jennings and Arlene Smith
Surgical Specialists
T.K. Stone Memorial
Portis and Patricia Wheeler
Wilson and Muir Bank

Funds opened in 2014 are blue.
January 2014, marked a significant milestone for CKCF, but a milestone the Board began preparing for years ago.

Al Rider, the only President/CEO of the organization retired and Davette B. Swiney assumed the leadership role.

“Al’s vision and passion for both our community and Central Kentucky Community Foundation are unmatched,” said Terry Patterson, CKCF Board Chair. “As Board members we have all been enriched by our work with Al. He has led the Foundation in great growth and development. It is with deep regret, appreciation and understanding the Board accepts Al’s retirement.”

At the announcement, Rider spoke of how blessed he has been by working with generous, inspiring people looking beyond themselves with a longing to leave this world a little better than they found it. “Our donors take the long-view; they provide the long-hope of finding ways to improve people’s lives, to enhance our community and to encourage a more civil, caring society,” said Rider. “I have listened to people’s stories and their convictions about a future they care about but will not see."

After working with Swiney for nearly four years, Rider spoke highly of the future for CKCF with Swiney at the helm.

“Our incoming CEO will not sit still on the Foundation’s tradition, but will use the wisdom learned from a rich heritage as an ingredient in decision-making,” said Rider. “CKCF must remain relevant to the community’s conversation and she will ensure that happens. Our new CEO is an excellent conductor of ideas. She not only spawns great ideas but can execute them, turning concepts into concrete solutions: Creating value for donors, you and me, and ultimately our community."

Swiney said CKCF has both the luxury and responsibility to invest in long-term initiatives and ideas for the betterment of our community.

“For 54 years this Foundation has taken the long-view on the community, chosen wisely and invested in those areas which could advance our community,” she said. “These efforts rarely saw quick results, but the long-term impacts have been monumental. That will continue to be the case. CKCF will continue to look for those opportunities to forever impact our community that can be leveraged for generations.”